

**Related Party Disclosure of Indbank Merchant Banking Services Limited
for half year ended 31st March 2022**

(i) List of Related Parties with whom transactions have taken place and Relationships:

| S. No | Name of the Related Party | Relationship |
|-------|--|--|
| 1 | M/s. INDIAN BANK | Holding Entity |
| 2 | M/s. IND BANK HOUSING LIMITED | Fellow subsidiary |
| 3 | 1. Shri. A.Rajaraman - Whole Time Director (up to 30.11.2021) 2. Shri. V Haribabu - Chief Financial Officer 3. Shri.V. Balamurugan - Company Secretary(up to 28.01.2022) 4. Mrs. Chitra.M A-Company Secretary(from 29.01.2022) 5. Shri V. Haribabu-Whole Time Director (from 28.02.2022) | Key Management Personnel (KMP) |
| 4 | 1.Shri. Imran Amin Siddiqui 2. Shri. Arun Kumar Bansal | Non-Executive Nominee Directors (Nominated by Indian Bank) |
| 5 | 1. Shri. G.R Sundaravadivel 2. Smt. Chitra Murali 3. Shri. Vaijinath Gavarshetty 4. Satish Kumar Kalra (from 30.11.2021) | Independent Director(s) |

(ii) Transaction during half year ended 31st March 2022 with Holding Company:

(Rs. in Lakhs)

| S.No | Nature of Transactions | Indian Bank |
|------|--|----------------|
| 1 | Deposits as on 31.03.2022 | 3616.92 |
| 2 | Interest paid on Borrowings for the half year period ended on 31.03.2022 | 0.38 |
| 3 | Interest received on Deposits for the half year ended on 31.03.2022 | 92.96 |
| 4 | Rent paid for the half year period ended on 31.03.2022 | 10.90 |

(iii) Transaction during half year ended 31st March 2022 with KMPs and Independent Directors:

(Rs.in Lakhs)

| S.No | Name of KMP | Nature | Amount |
|------|--|--------------|--------|
| 1 | Shri. A.Rajaraman (up to 30.11.2022) | Salary | 3.58 |
| 2 | Shri. V Haribabu | Salary | 11.13 |
| 3 | Shri.V. Balamurugan (up to 28.01.2022) | Salary | 2.86 |
| 4 | Mrs. Chitra. MA (from 29.01.2022) | Salary | 2.20 |
| 5 | Shri. G.R Sundaravadivel | Sitting Fees | 0.56 |
| 6 | Smt. Chitra Murali | Sitting Fees | 0.56 |
| 7 | Shri.Vaijinath Gavarshetty | Sitting Fees | 0.48 |
| 8 | Shri A K Bansal | Sitting Fees | 0.00 |
| 9 | Shri Imran Amin Siddiqui | Sitting Fees | 0.00 |
| 10 | Shri Satish Kumar Kalra | Sitting Fees | 0.36 |

for INDBANK MERCHANT BANKING SERVICES LIMITED

Sd/-

Chitra. M A

Company Secretary and Compliance Officer

Date : 02.05.2022

Place: Chennai